

GCC TAX CERTIFICATE COURSE

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The Aurifer GCC Tax Certificate is the first executive education programme on taxation in the region, endorsed by qualified professionals in the field. The programme provides a comprehensive overview of tax systems in the GCC and UAE.



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Course

Corporate Tax

Course Lecturer

Thomas Vanhee

Thomas is a partner and the founder of Aurifer, an award-winning boutique tax law firm with offices in Dubai, Riyadh, and Brussels. Thomas has recently been assisting businesses to cope with the introduction of VAT, Corporate Tax, and other major tax reforms in the Gulf region. In particular, he advises companies on compliance with direct taxation and transfer pricing in GCC countries. Beyond tax practice, Thomas is Editor in Chief of Gulf Tax Magazine and Co-Chair of the Middlesex/Aurifer GCC Tax Certificate. He also teaches taxation at Paris Sorbonne Abu Dhabi.

Nirav Raju Rajput

Nirav is a qualified Chartered Accountant with over a decade of experience in direct and indirect tax law, specifically Corporate Tax and VAT. Before joining Aurifer as a Senior Counsel, Nirav worked at various tax law firms, including E&Y, Barclays Bank, McKinsey, and Grant Thornton. His passion for tax matters and technical tax knowledge enable him to successfully solve complex tax issues across various sectors, including banking, insurance, pharmaceuticals, healthcare, real estate, e-commerce, and professional services.

Corporate Tax

Course Description

The introduction of Corporate Tax (CT) in the United Arab Emirates (UAE) as of 1 June 2023 has significantly impacted various economic sectors and businesses, including Free Zone entities. The UAE has prioritised creating CT policies conducive to business operations. However, the new UAE CT law brings nuances that require an in-depth analysis of the parties and transactions involved in each situation.

Our course delves into the intricacies of the UAE CT regime as outlined in the UAE CT legislation and guidance. The course includes both theoretical explanations and real-world applications for a broad spectrum of businesses in the UAE and internationally.

The course provides training on the following CT topics:

Background

- Overview of UAE CT
- Impact of CT on the UAE Economy
- Highlights of CT Law

CT Principles

- What Is CT?
- How Does CT Work?
- Taxable Persons
- Exempt Persons
- Taxable Base
- Tax Losses
- Calculation of Taxable Income
- Permanent Establishment
- Qualifying Free Zones Persons

Other aspects of the CT law

- Tax Groups
- Transfer Pricing
- CT Liability Determination
- General Anti-Abuse Rules
- Interplay with BEPS Project
- Interplay with Double Tax Treaties
- International Tax Developments
- Administrative CT Issues